

EUR: After some volatile moves, Euro closed almost unchanged. It is still in downtrend so short positions hold advantage until it closes above 1.3590 levels.

Res 1	Res 2	Res 3
1.3590	1.3700	1.3880
1.3265	1.3110	-----
Sup 1	Sup 2	Sup 3

GBP: Sterling is now in a good trading range. Both long and short positions hold equal advantage. However, it is showing mild signs of trend change so watch for close above 1.5700.

Res 1	Res 2	Res 3
1.5700	1.5810	1.5915
1.5430	1.5325	1.5010
Sup 1	Sup 2	Sup 3

INR: Rupee is in clear uptrend and long positions hold advantage. It may attempt to touch the levels around 52. Avoid short positions until it closes below 48.70 levels.

Res 1	Res 2	Res 3
49.55	50.25	52.00
48.70	47.00	-----
Sup 1	Sup 2	Sup 3

GOLD: Gold had another week of consolidation after a major fall. If it is not able to close above 1680 levels, it may have another big down move soon. Short positions hold advantage.

Res 1	Res 2	Res 3
1680	1730	1780
1595	1545	1475
Sup 1	Sup 2	Sup 3

BSE: Sensex retraced the whole down move of the week, by a gap opening on the last day. It is however in a downtrend, and long positions hold risk until it closes above 16,600 levels.

Res 1	Res 2	Res 3
16,600	16,730	17,180
16,000	15,750	-----
Sup 1	Sup 2	Sup 3

“If a man empties his purse into his head, no man can take it away from him. An investment in knowledge always pays the best interest.”

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