

EUR: This week Euro made an up move and is now in a good trading range. If it closes above the last major resistance around 1.4040, then long positions will hold advantage.

Res 1	Res 2	Res 3
1.4040	1.4170	1.4280
1.3750	1.3595	1.3440
Sup 1	Sup 2	Sup 3

GBP: Sterling too had a good up move this week and is now in a short-term uptrend. Long positions hold advantage until it trades above 1.5670 levels. GBP is a better option to go long against Dollar.

Res 1	Res 2	Res 3
1.5910	1.6065	1.6170
1.5670	1.5545	1.5430
Sup 1	Sup 2	Sup 3

INR: Rupee is in uptrend and long positions hold advantage. Avoid short positions until it closes below 48.70 levels in spot market. ₹ may see big moves if it closes above 49.55 or below 48.70.

Res 1	Res 2	Res 3
49.55	50.25	52.00
48.70	47.00	-----
Sup 1	Sup 2	Sup 3

GOLD: Gold had another week of consolidation and closed around 1680 level. Short positions still hold advantage but with small stops, close to 1700 levels.

Res 1	Res 2	Res 3
1695	1740	1820
1595	1545	1475
Sup 1	Sup 2	Sup 3

BSE: Sensex had a good up move and closed above 16,600 this week. It is now in a good trading range and both long and short positions may be initiated depending on support and resistance.

Res 1	Res 2	Res 3
17,380	17,470	17,850
16,690	16,420	15,760
Sup 1	Sup 2	Sup 3

“If a man empties his purse into his head, no man can take it away from him. An investment in knowledge always pays the best interest.”

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