

EUR: EUR/USD pair may start the week on a week note and test the first support around 1.4050. Any new positions around this level should carry a small but strict stop loss.

Res 1	Res 2	Res 3
1.4200	1.4310	1.4450
1.4050	1.3960	1.3790
Sup 1	Sup 2	Sup 3

GBP: Sterling managed to break the short term down trend and may move within a range with an upside bias. However, any long positions should carry a small stop around 1.6060.

Res 1	Res 2	Res 3
1.6160	1.6254	1.6320
1.6070	1.5980	1.5830
Sup 1	Sup 2	Sup 3

JPY: Yen fell for most of the week and is in a clear downtrend. Any up move is likely to face continuous resistance from here on. Trading with stops is necessary, as technical analysis is difficult in this zone.

Res 1	Res 2	Res 3
79.60	80.10	81.30
78.40	77.05	-----
Sup 1	Sup 2	Sup 3

GOLD: Gold continuous it's up move and broke the previous highs. Further upside can be expected this week too. Long positions should be carried on indefinitely with trailing stops.

Res 1	Res 2	Res 3
1650	-----	-----
1575	1550	1490
Sup 1	Sup 2	Sup 3

BSE: Sensex may start the week with a lackluster start and without any major move. It is at comfortable levels indicating range trading for some time. Good for scalpers but traders looking for bigger profits must trade with patience.

Res 1	Res 2	Res 3
18,780	18,970	19,100
18,500	18,290	18,010
Sup 1	Sup 2	Sup 3

“If a man empties his purse into his head, no man can take it away from him. An investment in knowledge always pays the best interest.”

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