

EUR: Euro remained in a trading range for the whole week. However, the range is shifting up slowly, indicating an upward bias. Range trading is still a good bet, but buying on dips may be advantageous.

| Res 1 | Res 2 | Res 3 |
|--------|--------|--------|
| 1.4445 | 1.4515 | 1.4650 |
| 1.4270 | 1.4180 | 1.4090 |
| Sup 1 | Sup 2 | Sup 3 |

GBP: Sterling managed to break resistance with ease this week, indicating that it may move up further from these levels. Long positions hold advantage especially around key support levels.

| Res 1 | Res 2 | Res 3 |
|--------|--------|--------|
| 1.6550 | 1.6630 | 1.6740 |
| 1.6420 | 1.6360 | 1.6215 |
| Sup 1 | Sup 2 | Sup 3 |

JPY: Yen is consolidating at lower levels giving some indication that it may move up from here. However, it is still better to wait, until some clear technical signal is available.

| Res 1 | Res 2 | Res 3 |
|-------|-------|-------|
| 77.55 | ----- | ----- |
| 76.20 | ----- | ----- |
| Sup 1 | Sup 2 | Sup 3 |

GOLD: Gold remains in strong uptrend so avoid any short positions and carry long positions with trailing stops. Any fall in prices may be used to create fresh long positions. However, book some profit if gold come close to 1880 level.

| Res 1 | Res 2 | Res 3 |
|-------|-------|-------|
| 1880 | ----- | ----- |
| 1830 | 1730 | 1680 |
| Sup 1 | Sup 2 | Sup 3 |

BSE: Sensex is in a strong downtrend and short positions hold advantage around key resistance levels. For long trades it is advisable to wait until it crosses 16900 levels. Below this level, trade on overbought signals to go short.

| Res 1 | Res 2 | Res 3 |
|-------|-------|--------|
| 16430 | 16900 | 17,320 |
| 15980 | ----- | ----- |
| Sup 1 | Sup 2 | Sup 3 |

“If a man empties his purse into his head, no man can take it away from him. An investment in knowledge always pays the best interest.”

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