

EUR: The trading range in EUR has been continuously narrowing down, A range break out may happen soon so traders should be careful with the stops. Chances of an upside breakout are more.

| Res 1 | Res 2 | Res 3 |
|--------|--------|--------|
| 1.4515 | 1.4650 | 1.4820 |
| 1.4330 | 1.4255 | 1.4115 |
| Sup 1 | Sup 2 | Sup 3 |

GBP: Sterling could not sustain the higher price and fell down from the first resistance level. It is now again in a trading range and both long and short positions may be initiated around support and resistance levels.

| Res 1 | Res 2 | Res 3 |
|--------|--------|--------|
| 1.6440 | 1.6550 | 1.6690 |
| 1.6250 | 1.6130 | 1.6040 |
| Sup 1 | Sup 2 | Sup 3 |

JPY: Yen attempted to move up but could not cross the resistance. It is again in a consolidating phase and any new position should be taken only when it gives clear direction.

| Res 1 | Res 2 | Res 3 |
|-------|-------|-------|
| 77.55 | ----- | ----- |
| 76.20 | ----- | ----- |
| Sup 1 | Sup 2 | Sup 3 |

GOLD: Finally, the much-awaited correction happened this week providing new opportunities. The advantage that long positions held has now weakened, and traders can now trade both long and short depending on levels.

| Res 1 | Res 2 | Res 3 |
|-------|-------|-------|
| 1830 | 1910 | ----- |
| 1795 | 1730 | 1680 |
| Sup 1 | Sup 2 | Sup 3 |

BSE: Sensex ended the week with another fall and is now again close to major support level. Although it is still in a major downtrend, but long positions hold advantage from here on as some up move is imminent. Profit on short positions should be booked.

| Res 1 | Res 2 | Res 3 |
|-------|-------|--------|
| 16430 | 16900 | 17,320 |
| 15810 | ----- | ----- |
| Sup 1 | Sup 2 | Sup 3 |

“If a man empties his purse into his head, no man can take it away from him. An investment in knowledge always pays the best interest.”