

EUR: Euro attempted to cross the resistance around 1.4515 but failed. It closed flat, around same levels it had started the week with. This week it may provide good opportunities for range trade.

Res 1	Res 2	Res 3
1.4423	1.4515	1.4650
1.4330	1.4240	1.4160
Sup 1	Sup 2	Sup 3

GBP: Sterling continuous to remain strong and this week it may try to cross the resistance around 1.6475 levels. Short trades should be avoided until it closes below 1.6370.

Res 1	Res 2	Res 3
1.6480	1.6550	1.6620
1.6380	1.6300	1.6240
Sup 1	Sup 2	Sup 3

JPY: Yen remained weak and fell further. However, the downtrend is beginning to lose momentum. Long positions hold advantage as yen may try to move up to levels around 78.10.

Res 1	Res 2	Res 3
78.10	78.60	79.60
77.05	-----	-----
Sup 1	Sup 2	Sup 3

GOLD: Gold had another good up move. However, some correction is expected at start of this week from 1630 levels. New long positions should be avoided at these levels.

Res 1	Res 2	Res 3
1650	-----	-----
1575	1550	1490
Sup 1	Sup 2	Sup 3

BSE: Sensex continued to move down through the week. It may correct and move up at start of the week. However, since it is in short term downtrend, long positions should be avoided until it closes above 18,440.

Res 1	Res 2	Res 3
18,440	18,560	18,740
18,110	17,925	17,780
Sup 1	Sup 2	Sup 3

“If a man empties his purse into his head, no man can take it away from him. An investment in knowledge always pays the best interest.”

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