

EUR: Euro remained in a small zone but still carries a negative bias. Short positions hold advantage until it closes above the second resistance of 1.3710.

Res 1	Res 2	Res 3
1.3540	1.3710	1.3840
1.3255	1.3140	1.2915
Sup 1	Sup 2	Sup 3

GBP: Sterling too did not change much from last week's closing. It too is in downtrend and short positions hold advantage until it closes above second resistance of 1.5865.

Res 1	Res 2	Res 3
1.5710	1.5865	1.6120
1.5425	1.5190	-----
Sup 1	Sup 2	Sup 3

INR: ₹ had a good correction this week from highs, but is still in uptrend. Long positions hold advantage and short positions are better avoided, until it closes below 50.85 levels.

Res 1	Res 2	Res 3
51.55	52.70	53.50
50.85	49.50	-----
Sup 1	Sup 2	Sup 3

GOLD: Gold moved higher this week and is in a good trading range within a (1700-1800) band. Both long and short positions hold advantage until it stays within this band.

Res 1	Res 2	Res 3
1805	1875	-----
1675	1595	-----
Sup 1	Sup 2	Sup 3

BSE: Sensex had an unexpected big up move this week, and closed at highs. If the sensex closes above 17,210 resistance, it will be in uptrend. For now, it is in a good trading range for both sides.

Res 1	Res 2	Res 3
17,210	17,920	-----
16,430	15,680	-----
Sup 1	Sup 2	Sup 3

“If a man empties his purse into his head, no man can take it away from him. An investment in knowledge always pays the best interest.”

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