

**EUR:** Euro remained in a small trading zone this week too, but still carries a negative bias. Short positions hold advantage until it closes above the second resistance of 1.3710.

Res 1	Res 2	Res 3
1.3540	1.3710	1.3840
1.3255	1.3140	1.2915
Sup 1	Sup 2	Sup 3

**GBP:** Sterling too did not change much from last week's closing. It is in a trading range with downward bias. Short positions hold advantage until it closes above second resistance of 1.5865.

Res 1	Res 2	Res 3
1.5765	1.5865	1.6120
1.5545	1.5425	1.5190
Sup 1	Sup 2	Sup 3

**INR:** ₹ moved higher this week continuing its uptrend. However, fresh long positions should only be initiated above 52.70. For short positions, wait until INR closes below 50.85 levels.

Res 1	Res 2	Res 3
52.70	53.50	-----
50.85	49.50	-----
Sup 1	Sup 2	Sup 3

**GOLD:** Gold remained in a good trading range this week. Both long and short positions hold advantage until it stays within the first support and resistance band (1675-1755).

Res 1	Res 2	Res 3
1755	1805	1875
1675	1595	-----
Sup 1	Sup 2	Sup 3

**BSE:** Sensex lost all the gains made the previous week indicating a ranged bound market. For now, trade on support/resistance levels, and overbought/oversold signals.

Res 1	Res 2	Res 3
16,560	17,045	17,510
15,875	15,500	-----
Sup 1	Sup 2	Sup 3

***“If a man empties his purse into his head, no man can take it away from him. An investment in knowledge always pays the best interest.”***

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