

EUR: Euro closed negative this week too and is now close to a major support around 1.3140. If it closes below this level, it will be in a downtrend and short positions will hold advantage.

Res 1	Res 2	Res 3
1.3360	1.3480	1.3615
1.3140	1.2915	-----
Sup 1	Sup 2	Sup 3

GBP: Sterling too fell down this week and is now close to a major support around 1.5335. If it closes below this level, it will be in a downtrend and short positions will hold advantage.

Res 1	Res 2	Res 3
1.5560	1.5670	1.5865
1.5335	1.5190	-----
Sup 1	Sup 2	Sup 3

INR: ₹ continued good up move this week too and closed around 52.16 level. Avoid short positions until it closes below 50.85 levels. Long positions hold advantage with a small stop around 51.65.

Res 1	Res 2	Res 3
52.70	53.50	-----
51.65	50.85	49.50
Sup 1	Sup 2	Sup 3

GOLD: Gold fell this week and is now in a short-term downtrend. Short positions on every rise hold advantage, until it closes above the second resistance level of 1745.

Res 1	Res 2	Res 3
1715	1745	1820
1650	1595	-----
Sup 1	Sup 2	Sup 3

BSE: Sensex continued its downfall this week too and is in a clear downtrend. Short positions hold advantage on upticks. Longs should be avoided until it closes above second resistance of 16,235.

Res 1	Res 2	Res 3
15,955	16,235	16,610
15,460	14,610	-----
Sup 1	Sup 2	Sup 3

“If a man empties his purse into his head, no man can take it away from him. An investment in knowledge always pays the best interest.”