

EUR: The downtrend in Euro intensified this week and it had a good down move. The downtrend may continue and short positions hold advantage, until Euro closes above first resistance of 1.2930.

Res 1	Res 2	Res 3
1.2930	1.3110	1.3345
1.2570	1.2355	-----
Sup 1	Sup 2	Sup 3

GBP: Sterling too moved lower but could not fall below the trading range support. It is in a good trading range and provides better option to traders wanting to short Dollar.

Res 1	Res 2	Res 3
1.5535	1.5695	1.5865
1.5375	1.5190	-----
Sup 1	Sup 2	Sup 3

INR: ₹ moved lower this week and closed around 52.60 levels. It remains in uptrend and long positions hold advantage on every fall, until INR closes below 50.85 levels.

Res 1	Res 2	Res 3
53.50	55.10	-----
52.00	50.85	49.50
Sup 1	Sup 2	Sup 3

GOLD: Gold moved higher this week amidst a subdued downtrend. It however remains in downtrend and short positions hold advantage, until gold closes above 1630 levels.

Res 1	Res 2	Res 3
1630	1675	-----
1570	1540	1480
Sup 1	Sup 2	Sup 3

BSE: Sensex managed to move higher this week but remains in a downtrend. Short positions hold advantage close to first resistance. Avoid long positions until it closes above 16,010 levels.

Res 1	Res 2	Res 3
16,010	16,520	-----
15,475	15,125	14,680
Sup 1	Sup 2	Sup 3

“If a man empties his purse into his head, no man can take it away from him. An investment in knowledge always pays the best interest.”